

Business Review

Total Ingredient Net Sales

\$ in millions	2022	FX Impact	Volume	Price/mix	2023	Change	Change excl. FX
Second Quarter	2,044	(47)	(225)	297	2,069	1%	4%
Year-to-Date	3,936	(110)	(341)	721	4,206	7%	10%

Reported Operating Income

\$ in millions	2022	FX Impact	Business Drivers	Acquisition / Integration	Restructuring / Impairment	Other	2023	Change	Change excl. FX
Second Quarter	213	(7)	43	-	2	-	251	18%	21%
Year-to-Date	423	(19)	138	1	4	(5)	542	28%	33%

Adjusted Operating Income

\$ in millions	2022	FX Impact	Business Drivers	2023	Change	Change excl. FX
Second Quarter	215	(7)	43	251	17%	20%
Year-to-Date	428	(19)	138	547	28%	32%